

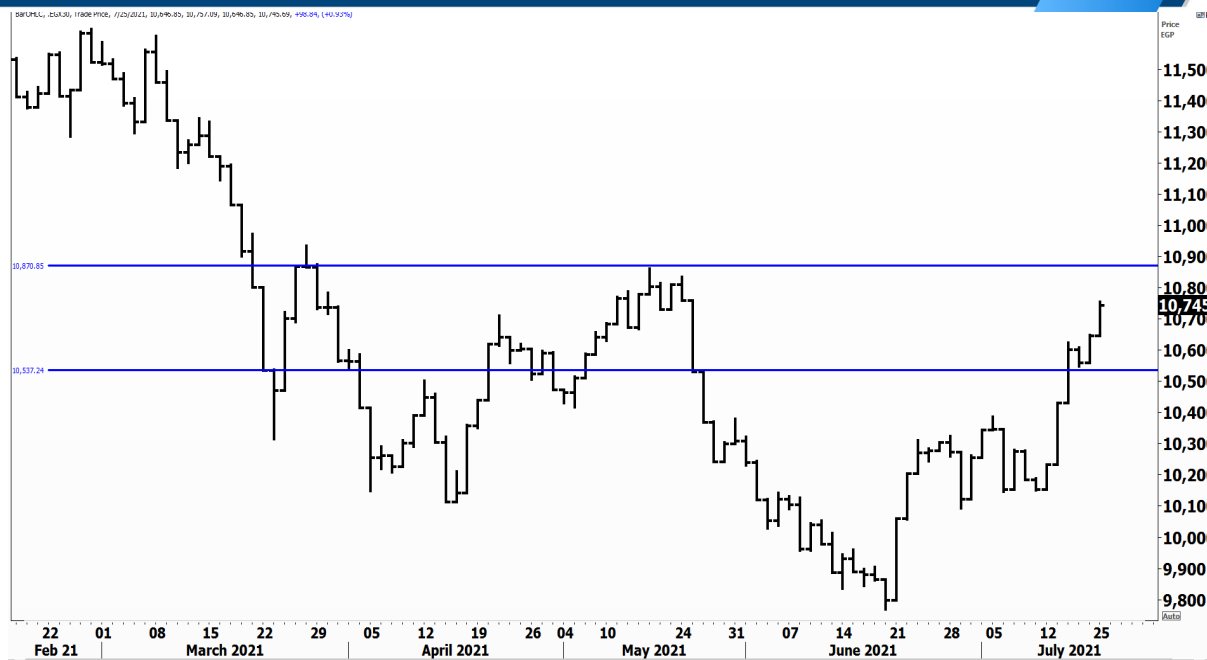


PIONEERSECURITIES

TECH TO THE POINT

26–July- 2021

This report must be read with the disclaimer
on the last page



Last	10,745.69
High Today	10,757.09
Low Today	10,646.85
Volume	M 210.744
First Support	10,400
Second Support	10,100
First Resistance	10,800
Second Resistance	11,100
Stop Loss	10,100
HISTORICAL RETURN %	
1 WEEK	0.93%
1 MONTH	4.54%
1 QUARTER	1.33%
1 YEAR	2.73%
YTD	-0.92%

Analysis

The EGX 30 index closed yesterday near its resistance that lies at 10,800; this is an important resistance to watch and a correction from this level is probable.

If the index begins to correct from these levels, it will probably not go beyond 10,600; in other words, as long as the EGX 30 is above 10,600 we are ok.

On the other hand, a weekly, confirmed breakout above 10,800 will be bullish for the index and the overall market.

Egyptian Small Caps Index .EGX 70

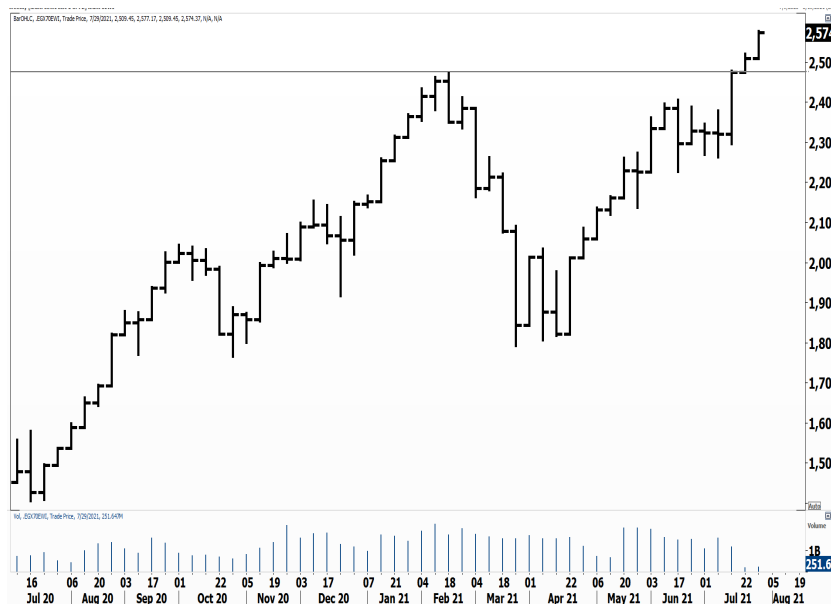
Analysis

The EGX 70 index confirmed its major outperformance and continued its strong rise, breaking its major peak to the upside.

As we mentioned before, this index still has a lot of upward potential, even if the crowd sentiment is mixed about small and medium caps.

The 2,500 is now considered as support and not expected to be broken downwards.

We do not have a clear upward target to mention, but investors are recommended to use trailing stops for profit taking.



Resistance

ASCM 

The stock witnessed a strong breakout above 8.9-9 and closed at 10. ASCM witnessed an almost 20% rise yesterday and is approaching 11.35 which is its next peak. Despite yesterday's strong rise, the stock still has upward potential. If a decline takes place, a buy signal will be triggered; the 9.25-9.5 area can be considered as a buying range.

KABO 

Broke 1.22 to the upside and closed at 1.27. Our target lies near 1.4. Those who want to step in can buy near 1.25.

AFMC 

AFMC witnessed a major breakout above 16.5. This breakout is significant on the long-term and should lead the stock to higher targets. AFMC is witnessing a major bottoming formation, which is being solved to the upside; This should lead the stock to a major rise that can take it above 25.

Support

No stocks broke their support yesterday

Testing

Support

Resistance

SWDY 

The 8.8 level is the current resistance for the stock. If SWDY breaks this level to the upside, a buy signal will be triggered and our target will be set around 10.

CIEB 

A breakout above 24.3 will trigger a new entry signal with a target near 28. Investors who want to buy Credit Agricole are recommended to buy at the breakout.

MILS 

Challenging its resistance that lies at 29; a breakout above this level will trigger an entry signal with a target at 33.

OIH 

If the 0.215 level is broken to the upside, a new short-term buy signal will be triggered with a target around 0.24.

Symbol	S. Description	Last	Buying Area 1	Buying Area 2	Selling Area 1	Selling Area 2	Selling Area 3	Stop Loss
OIH.CA	ORASCOM INV HOLD	0.21	0.207	0.211↑	0.216	0.219	0.225	0.918
ISMA.CA	ISMALIA POULTRY	5.19	5.09	5.23↑	5.34	5.44	5.55	4.88
ACAMD.CA	ARAB CO FOR ASSET MANAGEMENT	0.678	0.665	0.68↑	0.695	0.709	0.725	0.635
AUTO.CA	GB AUTO S.A.E	3.71	3.63	3.72↑	3.80	3.90	4.00	3.48
SPIN.CA	ALX SPIN&WEAVNG	1.709	1.68	1.715↑	1.75	1.79	1.84	1.62
AIH.CA	ARABIA INVESTMENTS HOLDING	0.452	0.445	0.454↑	0.463	0.472	0.485	0.425

N.B. please note that the levels are too close as these trading opportunities only suit T+0 speculators

The prices that are accompanied by a green arrow in the above table show resistance levels. Thus, a break above these levels will pave the way to achieve one (or all) of the targets.

The area between buying area 1 and buying area 2 is a trading area.

Symbol	Hit first Target	Hit Second Target	Hit Third Target	Hit Stop Loss	Triggered Buy	No Action
ELWA (T+1)		★				
LCSW						★
ATQA						★
AUTO					+2.01%	
AFDI (T+1)		★				
EGAL			★			
SUGR			★			

Yesterday's T+0/T+1 Trades

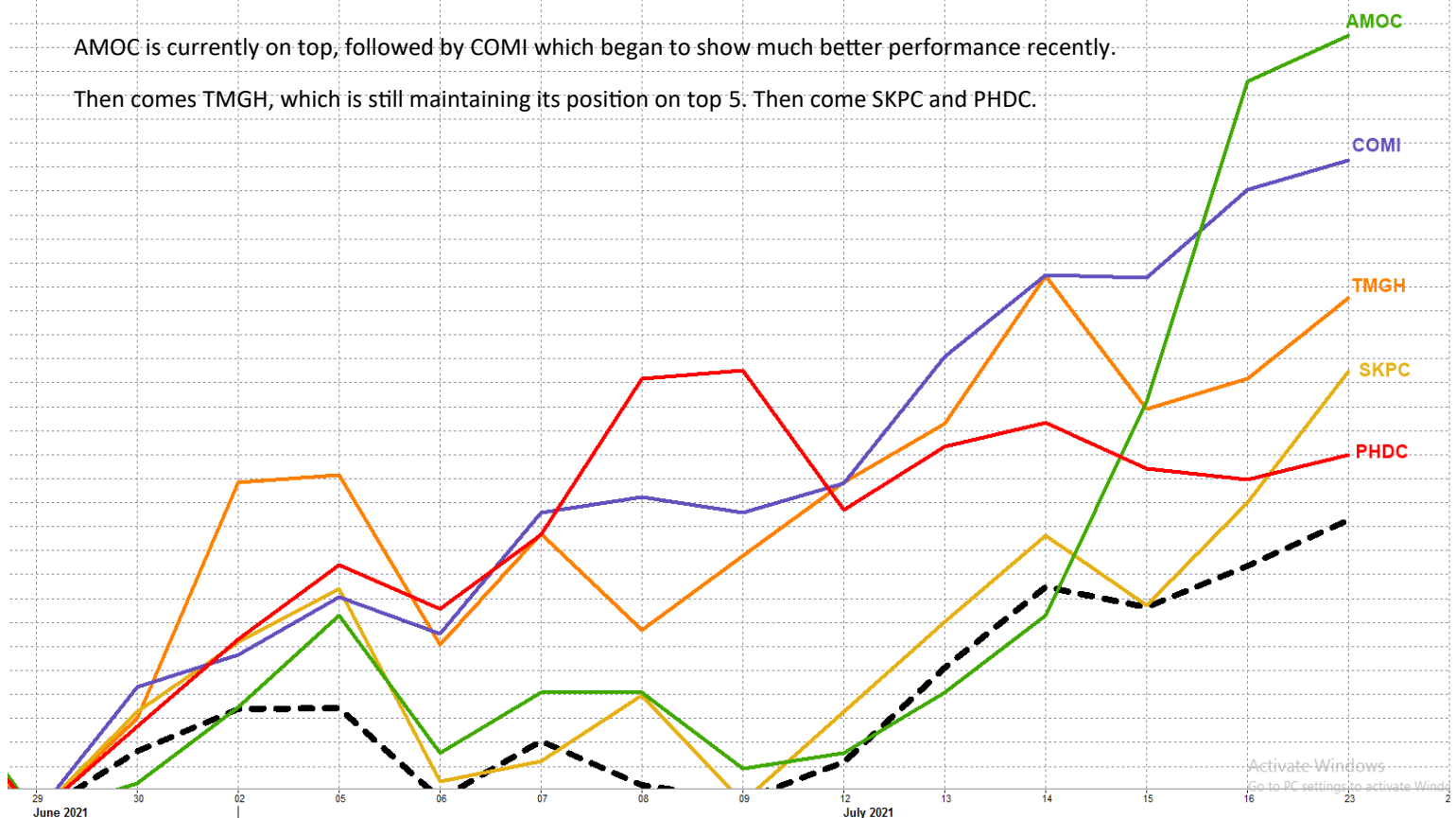


Top 5 Performers

Last, Specified Date, 6/29/2021, 100.0, 7/25/2021, 116.24, PP, PHDC.CA, Trade Price(Last), Specified Date, 6/29/2021, 100.0, 7/25/2021, 107.49

AMOC is currently on top, followed by COMI which began to show much better performance recently.

Then comes TMGH, which is still maintaining its position on top 5. Then come SKPC and PHDC.



Symbol	S. Description	Last	Support 1	Support 2	Resistance 1	Resistance 2	Trend	Recommendation	Stop Loss/ Re-Entry
COMI.CA	COM INTL BK/d	57.9	55	52.5	59	60.5	↔	Hold	52.5
FWRY.CA	FAWRY FOR BANKING TECHNOLOGY /d	18.81	18.2	16.8	19.84	20.85	↔	Hold	19.84
EAST.CA	EASTERN CO/d	11.89	11.3	11	12.2	12.85	↔	Hold	12.2
EKHO.CA	EGYPT KUWAIT H/d	0.99	\$0.973	\$0.96	\$1.00	\$1.03	↔	Hold	\$0.96
TMGH.CA	TALAT MOSTAFA/d	7.22	7	6.7	7.3	7.6	↑	P.Buy	6.7
ABUK.CA	ABU QIR FERTILIZERS /d	20.02	19.5	19	20.5	21.5	↔	Hold	20.5
HRHO.CA	EFG HERMES HOL/d	13.70	13.3	12.8	13.70*	14	↔	Hold	13.70*
SWDY.CA	ELSWEDY ELECTR/d	8.75	8.4	8	8.8	9.16	↔	Hold	8
ETEL.CA	TELECOM EGYPT/d	13.8	13.5	12.95	13.95	14.4	↑	Hold	12.95
CLHO.CA	CLEOPATRA HOSPITAL COMPANY	4.77	4.5	4.24	4.8	5	↑	P.Buy	4.25
OCDI.CA	6TH OCT DEV IN/d	17.00	16.23	15.65	17.5	18	↔	Hold	18
ISPH.CA	IBNSINA PHARMA/d	3.73	3.55	3.43	3.9	4.2	↔	Hold	3.43
MNHD.CA	NASR CITY HOUS/d	3.35	3.2	3.06	3.41	3.55	↔	Hold	3.06
SKPC.CA	SIDI KERIR PET/d	12.93	12.6	12.1	13.4	13.85	↑	Hold	12.1
ORWE.CA	ORIENTAL WEAVERS /d	8	7.7	7.33	8.3	8.9	↑	Hold	8.3
CIEB.CA	CREDIT AGRICOL/d	24	22.5	22	24.2	24.9	↔	Hold	24.2
PHDC.CA	PALM HILL DEV /d	1.88	1.84	1.78	1.96	2.04	↑	Hold	1.73
ESRS.CA	EZZ STEEL/d	13.10	12.7	12	13.25	14	↔	Hold	12
AMOC.CA	ALEXANDRIA MINERAL OILS CO/d	3.69	3.6	3.52	3.97	4.3	↑	Hold	3.52
EFID.CA	EDITA /d	7.76	7.6	7.45	8.4	8.78	↔	Hold	7.45
CICH.CA	CI CAPITAL HOLDING COMPANY/d	3.22	3.1	2.97	3.4	3.8	↔	Hold	2.97
HELI.CA	HELIOPOLIS/d	4.75	4.6	4.42	4.9	5.05	↔	Hold	4.42
MTIE.CA	MM GROUP FOR INDUSTRY /d	7.01	6.85	6.64	7.4	7.8	↔	Hold	6.64
CCAP.CA	CITADEL CAPITA/d	1.2	1.17	1.13	1.24	1.3	↔	Hold	1.13
ORHD.CA	ORASCOM EGYPT/d	5.64	5.2	5.03	5.60*	5.9	↔	P.Buy	5.2
AUTO.CA	AUTO GHABBOUR /d	3.71	3.6	3.4	3.75	3.96	↔	P.Buy	3.4
EMFD.CA	EMAAR MISR DEV/d	2.44	2.35	2.25	2.42*	2.53	↔	Hold	2.25
EXPA.CA	EXPORT DEVELOPMENT BANK /d	10.2	10	9.8	10.5	11	↔	Hold	9.8
OFH.CA	ORASCOM FINANCIAL HOLDING	0.294	0.274	0.259	0.304	0.322	↔	Hold	0.259
OIH.CA	ORASCOM INVESTMENT HOLDING /d	0.21	0.2	1.88	0.214	0.232	↔	Hold	0.245

Guidelines



Bullish



Bearish



Neutral

Trend: (Upgrade, Downgrade): Change in trend color refers to upgrade or downgrade in the trend relative to the previous trend direction. E.g. change from "↓ Down" to "↔ Flat" is considered an upgrade and vice versa.

Buy: Buy the full position.

P.Buy: Buy portion of a position

Hold: Don't Buy or sell.

P.SELL: Sell portion of a position.

Sell: Sell the full position.

Stop Loss: Completely exit the position (or) Re-entry in cases of Selling.

Disclaimer

This report has been prepared according to the general data available for public, in accordance with the professional standards applied in that career to the best knowledge of the reporter. The recommendations mentioned are a guiding tool representing a professional opinion, and not granting any profits, consequently it is not obligatory for our valued customers and investors. Pioneers Securities©, Egypt shall not be liable for any direct, indirect, incidental, or consequential damages, including limitation losses, lost revenues, or lost profits that may result from these materials. Republishing this report or any of its contents is subject to prior approval; referring to the source is a must. Opinions expressed are subject to change without notice and may differ or be contrary to the opinions or recommendations of Pioneers Securities©, Egypt Research or the opinions expressed by other business areas or groups of Pioneers Securities©, Egypt as a result of depending solely on the historical technical behavior (price and volume).

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Tips on reading the report

The first page includes an analysis of two major indices in the Egyptian Stock Market; the norm is that we will analyze both the EGX 30 and 70, but sometimes we will compare the EGX 30 to its 50 counterpart if there is important information in this comparison. We also use the Hermes Last Index interchangeably with the EGX 30. The .HRMSL index has an important edge; it uses last prices instead of VWAP. First thing our clients should do is to read the indices analysis carefully to have a clear understanding on our overall view.

The second page includes stocks that broke out beyond their resistance levels, and those that violated their support levels. It also includes stocks that are testing their support levels and those that are testing their resistance. This analysis is important and it is the core of our recommendations. It is important to note though that not all stocks that are testing their support levels are bullish, and not all that are testing their resistance levels are bearish. To make it easier for our clients, we have placed a bull face 🐂 if we consider the stock under study bullish, and a bear face 🐻 if we consider it bearish. We also added a big bullet 🍒 if we are neutral.

It is important to note that you might find a stock that we consider bullish in our analysis (in the breakouts/testing section) but it remains as a hold or partial sell in the table. The conflict here is that the table is more conservative. This will not be an issue with our clients, because our analysis will explain why we are being bullish/bearish on the stock.